

Mandate Overview

Start Date Nov 01, 2008
 Asset Category North American Equity
 Benchmark 50% S&P/TSX, 50% S&P 500 (CAD)
 Risk Profile 100% Moderate Growth
 Style Value

Manager Profile

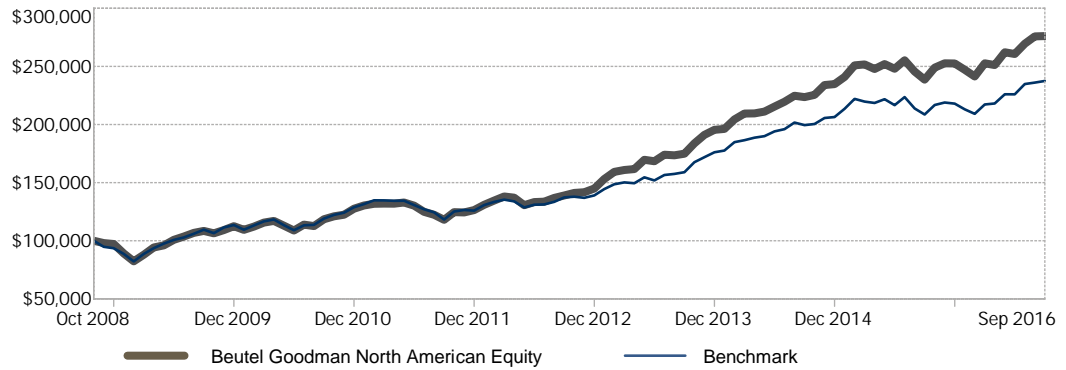
Key Team Mark D. Thomson
 Members Industry Experience 1989
 Glenn Fortin
 Industry Experience 1996
 Firm Location Toronto
 Ownership Independently owned
 Founded 1967

Strategy

This portfolio seeks long-term enhancement of capital primarily through investments in common stocks and other equity securities of North American issuers. The mandate applies a highly disciplined value investing approach emphasizing capital preservation, and a focus on absolute return and risk. The mandate will deviate significantly from its benchmark in terms of sector exposure and performance.

Historical Performance (Gross of Fees)

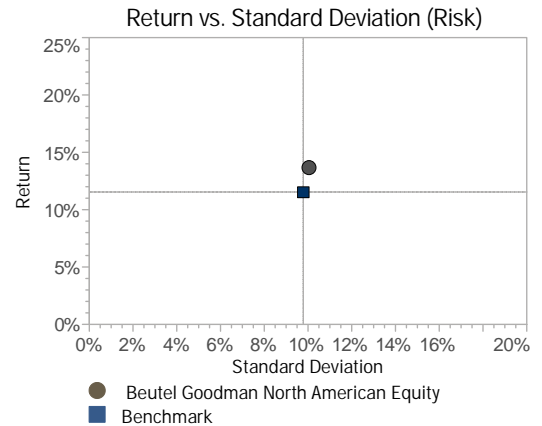
Growth of \$100,000



Returns	YTD	2015	2014	2013	2012	2011	2010
Beutel Goodman North American Equity	9.33%	7.56%	20.14%	34.83%	14.71%	-0.95%	13.40%
Benchmark	8.97%	5.58%	17.23%	26.66%	10.39%	-2.24%	13.46%

Risk/Return Characteristics*

	BG North American Equity	Benchmark
1 yr. return	15.70%	13.87%
3 yr. return	16.44%	14.31%
5 yr. return	18.52%	14.97%
10 yr. return	N/A	N/A
Since Inception	13.69%	11.54%
Standard Deviation	10.04%	9.78%
Alpha	2.40%	-
Beta	0.96	-
Maximum Drawdown	-17.66%	-
Upside Capture	103.64%	-
Downside Capture	87.76%	-



*annualized period returns and since inception analytics

Top Holdings and Asset Class Breakdown

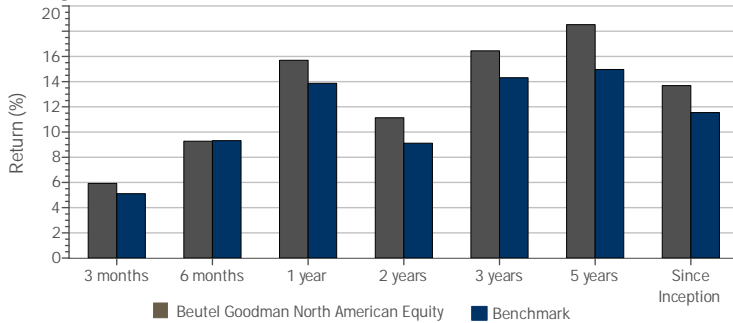
Top 10 Holdings	% Weight
Royal Bank of Canada	4.21
Toronto Dominion Bank	4.11
Verizon Communications	3.58
JPMorgan Chase & Co	3.35
Rogers Communications	3.30
Symantec Corp	3.25
Parker Hannifin Corp	3.22
Oracle Corp	3.02
Bank of Nova Scotia	2.98
Ingersoll-Rand Plc	2.92
Combined Top 10 Holdings	33.94

Asset Class Breakdown	% Weight
Cdn Equity	43.2
US Equity	53.6
Cash and Equivalents	3.2

Return Data Source: Returns are manager-provided, gross, BG North American Equity SMA Model returns in C\$. The information herein has been obtained from sources that CGWM believes to be reliable. However, CGWM does not guarantee its accuracy or completeness and is not responsible for any errors or omissions. Reported returns and analytics are calculated on a time-weighted basis, are gross of fees but net of transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results. Canaccord Genuity Wealth Management is a division of Canaccord Genuity Corp., Member of the Canadian Investor Protection fund.

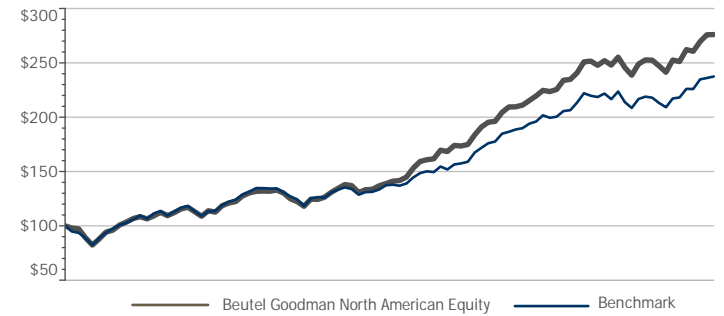
Performance

Manager vs Benchmark: Return

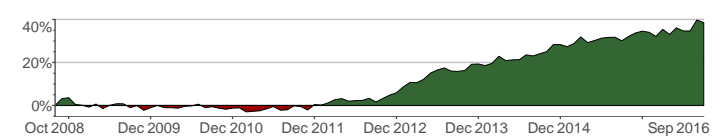


	3 months	6 months	1 year	2 years	3 years	5 years	Since Inception
Beutel Goodman North American Equity	5.9%	9.3%	15.7%	11.1%	16.4%	18.5%	13.7%
Benchmark	5.1%	9.3%	13.9%	9.1%	14.3%	15.0%	11.5%

Manager Performance

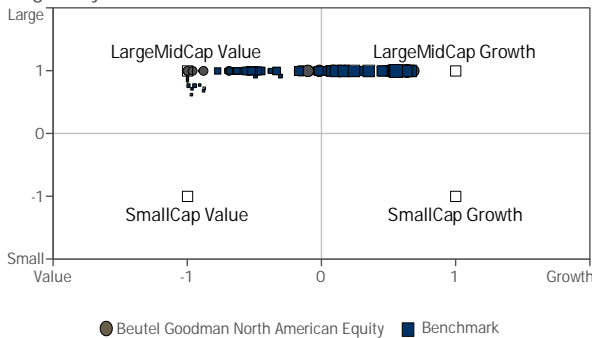


Cumulative Excess Return vs. Market

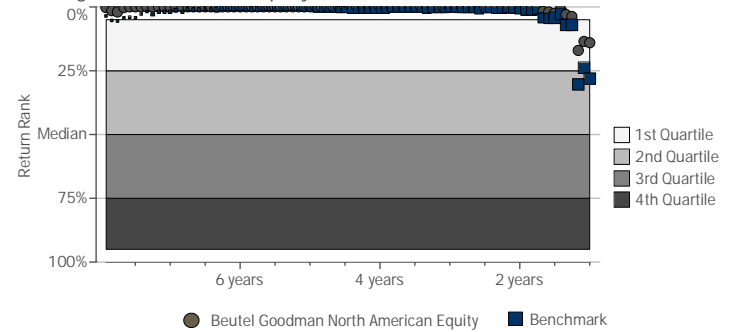


Style & Peer Comparison

Manager Style

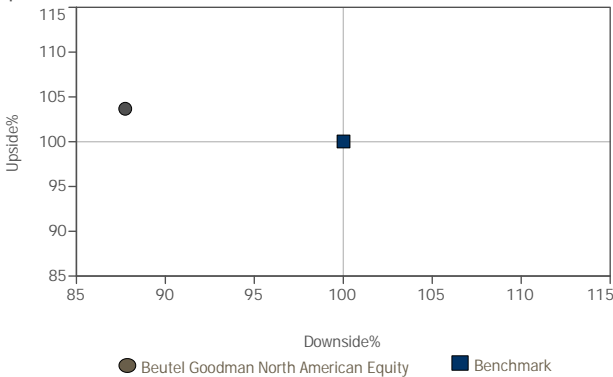


Manager vs Canadian Equity Mutual Funds: Return Rank

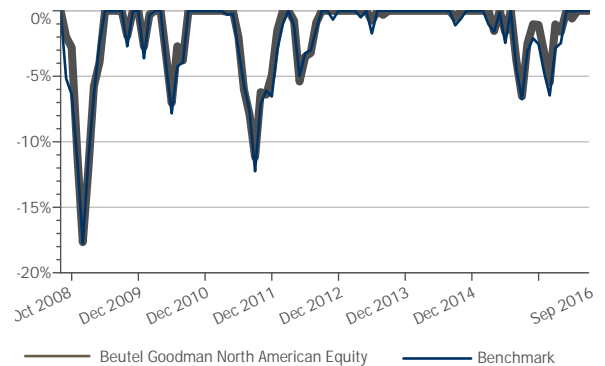


Risk

Upside / Downside



Drawdown



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